



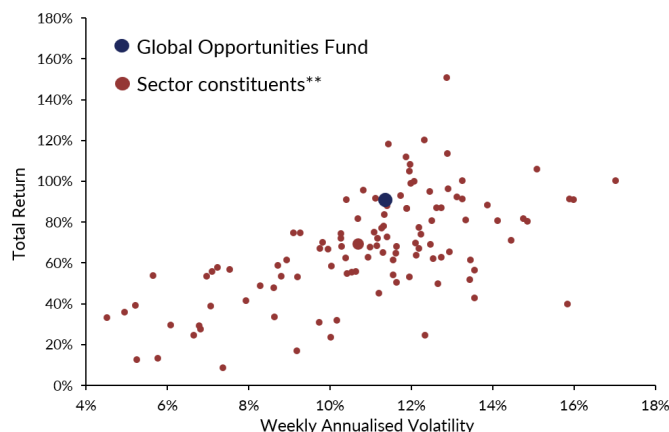
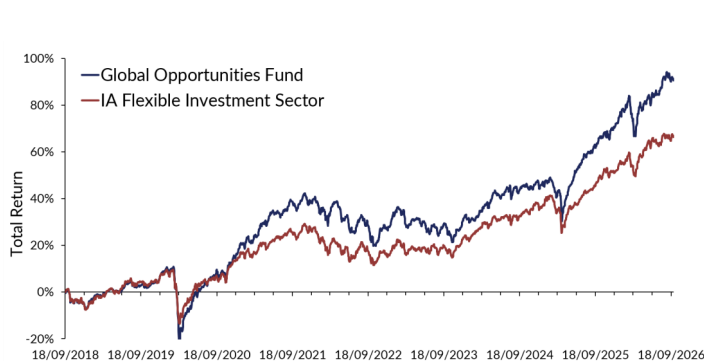
MI HAWKSMOOR GLOBAL OPPORTUNITIES FUND

30th September 2026



The Fund aims to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 7 years). To achieve this the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile. (See fund information for more details)

PERFORMANCE (net of all costs)



Discrete annual calendar year performance %

	YTD	2025	2024	2023	2022	2021	2020	2019	2018*
Fund	10.8	18.1	9.8	3.8	-8.5	18.2	9.0	16.4	-6.8
Sector	9.2	12.0	9.4	7.1	-9.0	11.3	6.7	15.7	-7.2
Quartile	2	1	2	4	2	1	2	2	2

Cumulative performance % growth to last month end

	Annualised since launch	Since launch	5 years	3 years	1 year	3 months
Fund	8.4	90.7	39.3	49.4	16.2	3.4
Sector	6.5	66.4	33.4	40.9	12.8	0.8
Quartile	1	1	2	2	2	1

Source: FE fundinfo. All figures are presented after costs plus any income credited during the period, on a total return basis, bid to bid in GBP. All information is at 30/09/2026 for the C Acc share class unless otherwise stated. C Acc share class launched 18/09/2018*. **Contrarius Global Balanced (Vol 25.9%, TR 85.2%) and VT Price Value Portfolio in GB (Vol 20.7%, TR 125.7%) not included in scatter due to significantly skewing the data.



FUND FACTS

Launch Date: 18th September 2018

Fund Size: £73.6m

Type of Fund: OEIC UK UCITS Scheme

Sector: IA Flexible Investment

ISA Availability: Yes

Price: Available at www.hawksmoorim.co.uk and www.apexgroup.com

Fund Management team: left to right, Ben Mackie, Ben Conway, Daniel Lockyer and Dan Cartridge



TOP 20 HOLDINGS

	Weighting
Konwave Gold Equity	6.8%
Aberforth Smaller Companies Trust	3.8%
Odyssean Investment Trust	3.7%
WS Lightman European	3.7%
Rockwood Strategic	3.6%
Temple Bar Investment Trust	3.6%
CIM Dividend Income	3.6%
Pacific North of South EM Income Opportunities	3.5%
Murray Income Trust	3.4%
Nippon Active Value	3.2%
The European Smaller Companies Trust	3.1%
Artemis UK Select	3.1%
Smead US Value	3.1%
Polar Capital Global Insurance	3.0%
VT Castlebay UK Equity	3.0%
VT De Lisle America	3.0%
Polar Capital Biotechnology	2.9%
Polar Capital Technology	2.9%
Chikara Indian Subcontinent	2.8%
River & Mercantile UK Micro Cap	2.7%

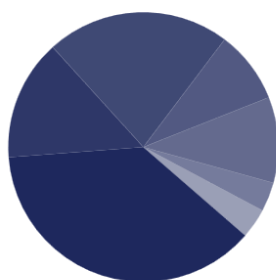
ALLOCATION BREAKDOWN

	Weighting
Fixed Income	0.0%
Asset Backed Debt	0.0%
Corporate Bonds	0.0%
Emerging Market Debt	0.0%
Sovereign Bonds	0.0%
Equities	84.6%
Asia Pacific ex-Japan Equities	7.9%
Emerging Markets Equities	3.3%
European Equities	6.8%
Global Equities	11.7%
Japan Equities	8.5%
Precious Metal Equities	6.8%
Private Equity	3.7%
UK Equities	29.6%
US Equities	6.3%
Real Assets / Alternatives	14.3%
Infrastructure	9.4%
Commodities	0.0%
Property	1.9%
Shipping	3.0%
Cash	1.1%
Total	100.0%

PORTFOLIO BREAKDOWN

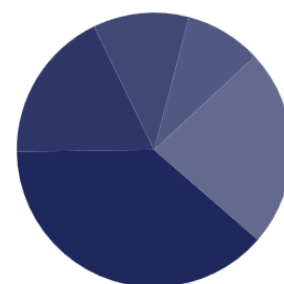
Geographic Breakdown

- UK 37.4%
- Europe ex UK 14.5%
- North America 22.0%
- Japan 8.7%
- Asia ex Japan 10.3%
- Emerging Markets 3.5%
- Other 3.6%



Currency Breakdown

- Sterling 38.4%
- US Dollar 18.0%
- Euro 11.3%
- Japanese Yen 9.0%
- Other 23.3%



Total Number of Holdings: 43

Exposure to Listed Closed-Ended Investment Companies: 48.3%

Weighted average discount of LCICs: -7.9%

FUND INFORMATION

Investment Objective (as per prospectus):

The investment objective of the Fund is to provide capital growth, after charges, over rolling periods of at least 7 years.

Investment Policy Summary (see prospectus for full details):

The Fund's portfolio will consist primarily (at least 70%) of a diversified range of open and listed closed ended funds. Through its investments in these collectives, the portfolio will be exposed to a range of asset classes (such as equities, bonds, property and commodities (including gold)), underlying currencies, geographic spread and funds managed by a variety of fund management groups and style of investment manager. A minimum of 60% of the portfolio will be exposed directly or indirectly to equities. The portfolio will be actively managed, with the Investment Manager looking to take advantage of undervalued investment opportunities across asset classes, sector and region, as well as in the pricing of listed closed ended funds.

Investment Outcome (Hawksmoor's own guidance; see also "Investment Strategy" in Prospectus):

The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 7 years). In order to achieve this, the managers will invest in a variety of financial assets, which can be volatile.

COSTS AND CHARGES*

	C GBP	D GBP
Costs included in the OCF:		
Annual Management Cost (AMC)	0.75%	0.50%
Synthetic Costs - Open Ended Funds*	0.37%	0.37%
Administration Costs*	0.23%	0.23%
UCITS Ongoing Cost (OCF)*	1.35%	1.10%
Minimum Investment Amount	£2,000,000 [^]	£30,000,000
Platform Availability	Yes	Yes

See 'Explaining the OCF' document for more details.

*As at 30/04/2026.

[^] Waived on all platforms.

SHARE CLASS IDENTIFIERS

	C Accumulation	D Accumulation
Sedol	BG38228	BG38240
ISIN	GB00BG382281	GB00BG382406

PLATFORM AVAILABILITY

7IM, Aegon, AJ Bell Investcentre, Aviva, Elevate, Embark, Fidelity FundsNetwork, Fundament, Hargreaves Lansdown, Interactive Investor, James Hay, Novia, BNY Pershing Nexus, Quilter, Quilter Ireland, Standard Life, Transact, True Potential, Zurich.

DEFINITIONS

Administration Costs	Including charges of the Authorised Corporate Director, Administrator, Depositary etc.
Annual Management Charge	The only fee that Hawksmoor receive for the management of the Funds.
Bonds	Debt issued by a company (corporate) or government (sovereign) in order to raise money.
Equities	Shares in a company.
OCF	The Ongoing Charge Figure (OCF) is the estimated annual charge for investing in a Fund.
OEIC	An Open-Ended Investment Company is a type of investment vehicle that can vary in size and invests in other companies or funds.
Real Assets	'Physical or intellectual property' assets where the value is expected to keep pace with inflation, such as property, ships or precious metal bullion.
Synthetic Costs - Open Ended Funds	The charges of the underlying Open Ended Fund holdings.

RATINGS AND AWARDS



CONTACT INFORMATION

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IMPORTANT INFORMATION

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