



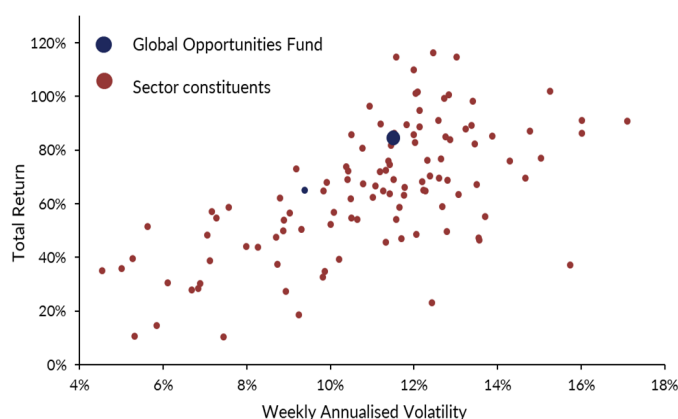
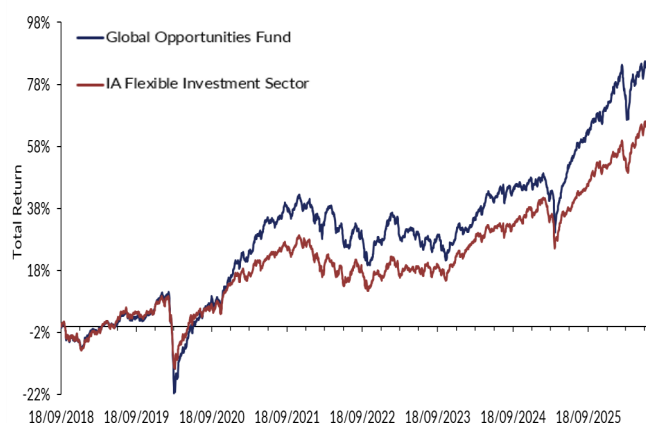
MI HAWKSMOOR GLOBAL OPPORTUNITIES FUND

30th June 2026



The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). To achieve this the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile. (See fund information for more details)

PERFORMANCE (net of all costs)



Discrete annual calendar year performance %

	YTD	2025	2024	2023	2022	2021	2020	2019	2018*
Fund	7.1	18.1	9.8	3.8	-8.5	18.2	9.0	16.4	-6.8
Sector	8.3	12.0	9.4	7.1	-9.0	11.3	6.7	15.7	-7.2
Quartile	3	1	2	4	2	1	2	2	2

Cumulative performance % growth to last month end

	Annualised since launch	Since launch	5 years	3 years	1 year	3 months
Fund	8.2	84.4	37.7	45.6	19.7	10.5
Sector	6.7	65.0	34.0	39.7	19.0	9.9
Quartile	2	2	2	2	3	3

Source: FE fundinfo. All figures are presented after costs plus any income credited during the period, on a total return basis, bid to bid in GBP. All information is at 30/06/2026 for the C Acc share class unless otherwise stated. C Acc share class launched 18/09/2018.**Contrarius Global Balanced (Vol 26.0%, TR 92.1%) and VT Price Value Portfolio in GB (Vol 20.6%, TR 144.9%) not included in scatter due to significantly skewing the data.



FUND FACTS

Launch Date: 18th September 2018

Fund Size: £72.1m

Type of Fund: OEIC UK UCITS Scheme

Sector: IA Flexible Investment

ISA Availability: Yes

Price: Available at www.hawksmoorim.co.uk and www.apexgroup.com

Fund Management team: left to right, Ben Mackie, Ben Conway, Daniel Lockyer and Dan Cartridge



TOP 20 HOLDINGS

	Weighting
Konwave Gold Equity	7.1%
Aberforth Smaller Companies Trust	4.0%
Polar Capital Biotechnology	4.0%
Temple Bar Investment	3.8%
WS Lightman European Trust	3.6%
Murray Income Trust PLC	3.4%
Pacific North of South EM Income Opportunities	3.4%
Odyssean Investment Trust	3.4%
Polar Capital Global Insurance	3.3%
VT De Lisle America	3.2%
Nippon Active Value	3.2%
CIM Dividend Income	3.2%
Chikara Indian Subcontinent	3.2%
The European Smaller Companies Trust	3.1%
Artemis UK Select	3.1%
Smead US Value	3.1%
Cordiant Digital Infrastructure	3.0%
Polar Capital Technology Trust	2.9%
Rockwood Strategies	2.9%
VT Castlebay UK Equity	2.9%

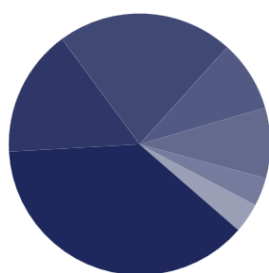
ALLOCATION BREAKDOWN

	Weighting
Fixed Income	0.0%
Asset Backed Debt	0.0%
Corporate Bonds	0.0%
Emerging Market Debt	0.0%
Sovereign Bonds	0.0%
Equities	79.7%
Asia Pacific ex-Japan Equities	6.4%
Emerging Markets Equities	3.4%
European Equities	6.9%
Global Equities	11.3%
Japan Equities	8.7%
Precious Metal Equities	7.1%
Private Equity	2.7%
UK Equities	26.9%
US Equities	6.3%
Real Assets / Alternatives	17.0%
Infrastructure	11.4%
Commodities	0.0%
Property	2.9%
Shipping	2.7%
Cash	3.3%
Total	100.0%

PORTFOLIO BREAKDOWN

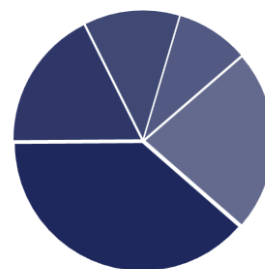
Geographic Breakdown

- UK 37.7%
- Europe ex UK 15.8%
- North America 21.8%
- Japan 8.8%
- Asia ex Japan 8.7%
- Emerging Markets 3.5%
- Other 3.7%



Currency Breakdown

- Sterling 38.5%
- US Dollar 17.7%
- Euro 12.0%
- Japanese Yen 9.1%
- Other 22.7%



Total Number of Holdings: 42

Exposure to Listed Closed-Ended Investment Companies: 51.0%

Weighted average discount of LCICs: -10.4%

FUND INFORMATION

Investment Objective (See Prospectus)

The investment objective of the Fund is to provide capital growth.

Investment Policy (See Prospectus)

The Fund's portfolio will consist primarily of a diversified range of open and closed ended funds. The portfolio will be actively managed, with the Investment Manager seeking to take advantage of inefficiencies in the pricing of closed ended funds and significant movements in financial markets. These global opportunities will be unconstrained by region or sector and may be volatile in the short term. Through its investments in these collectives, the portfolio will be exposed to a range of asset classes (such as equities, bonds, property and commodities), underlying currencies, geographic spread and funds managed by a variety of fund management groups and style of investment manager.

Investment Outcome (Hawksmoor's own guidance)

The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). In order to achieve this, the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

COSTS AND CHARGES*

	C GBP	D GBP
Costs included in the OCF:		
Annual Management Cost (AMC)	0.75%	0.50%
Synthetic Costs - Open Ended Funds*	0.37%	0.37%
Administration Costs*	0.23%	0.23%
UCITS Ongoing Cost (OCF)*	1.35%	1.10%
Minimum Investment Amount	£2,000,000^	£30,000,000
Platform Availability	Yes	Yes

See 'Explaining the OCF' document for more details.

*As at 30/04/2026.

^ Waived on all platforms.

SHARE CLASS IDENTIFIERS

	C Accumulation	D Accumulation
Sedol	BG38228	BG38240
ISIN	GB00BG382281	GB00BG382406

PLATFORM AVAILABILITY

7IM, Aegon, AJ Bell Investcentre, Aviva, Elevate, Embark, Fidelity FundsNetwork, Fundament, Hargreaves Lansdown, Interactive Investor, James Hay, Novia, BNY Pershing Nexus, Quilter, Quilter Ireland, Standard Life, Transact, True Potential, Zurich.

DEFINITIONS

Administration Costs	Including charges of the Authorised Corporate Director, Administrator, Depositary etc.
Annual Management Charge	The only fee that Hawksmoor receive for the management of the Funds.
Bonds	Debt issued by a company (corporate) or government (sovereign) in order to raise money.
Equities	Shares in a company.
OCF	The Ongoing Charge Figure (OCF) is the estimated annual charge for investing in a Fund.
OEIC	An Open-Ended Investment Company is a type of investment vehicle that can vary in size and invests in other companies or funds.
Real Assets	'Physical or intellectual property' assets where the value is expected to keep pace with inflation, such as property, ships or precious metal bullion.
Synthetic Costs - Open Ended Funds	The charges of the underlying Open Ended Fund holdings.

RATINGS AND AWARDS

ScopicTM
Research



defaqto
REVIEWED

7

defaqto
Growth
RISK RATED



CONTACT INFORMATION

David Chapman
Business Development Manager
david.chapman@hawksmoorfm.co.uk
07384 114953



www.hawksmoorim.co.uk

Authorised Corporate Director:
Apex Fundrock Ltd, Hamilton Centre, Rodney Way, Chelmsford,
Essex, CM1 3BY

Dealing Line: 0345 026 4283

IMPORTANT INFORMATION

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