



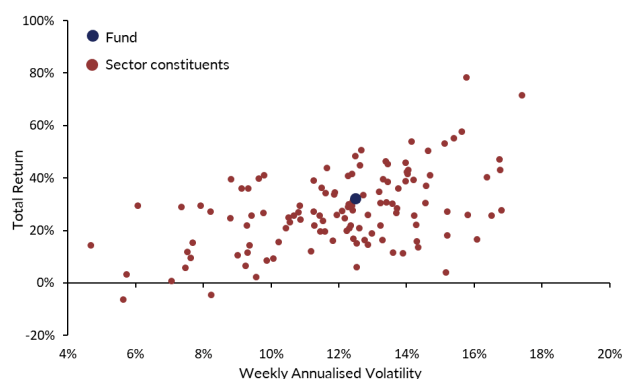
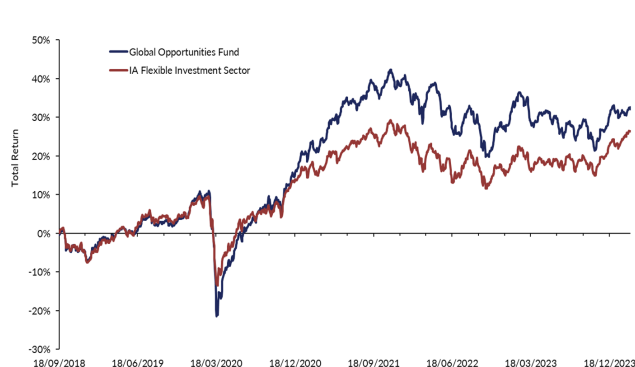
# MI HAWKSMOOR GLOBAL OPPORTUNITIES FUND

29th February 2024



The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). To achieve this the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

## PERFORMANCE (net of all charges)



### Discrete annual calendar year performance %

	YTD	2023	2022	2021	2020	2019	2018*
<b>Fund</b>	<b>-0.6</b>	<b>3.8</b>	<b>-8.5</b>	<b>18.2</b>	<b>9.0</b>	<b>16.4</b>	<b>-6.8</b>
Sector	1.7	7.1	-9.0	11.3	6.7	15.7	-7.2
Quartile in Sector	4	4	2	1	2	2	2

### Cumulative performance % growth to last month end

	Annualised since launch	Since launch	5 years	3 years	1 year	3 months
<b>Fund</b>	<b>5.2</b>	<b>32.1</b>	<b>34.3</b>	<b>8.8</b>	<b>-0.9</b>	<b>4.5</b>
Sector	4.4	26.4	29.7	9.8	6.0	5.7
Quartile in Sector	2	2	2	3	4	3

Source: FE fundinfo. All figures are presented after charges and fees plus any income credited during the period, on a total return basis, bid to bid in GBP. All information is at 29/02/2024 for the C Acc share class unless otherwise stated. C Acc share class launched 18/09/2018. \*From launch on 18/09/2018.



## FUND FACTS

**Launch Date:** 18th September 2018

**Fund Size:** £42.8m

**Type of Fund:** OEIC UK UCITS Scheme

**Sector:** IA Flexible Investment

**ISA Availability:** Yes

**Price:** Available at [www.hawksmoorim.co.uk](http://www.hawksmoorim.co.uk) and [www.apexgroup.com](http://www.apexgroup.com)

**Fund Management team:** left to right, Ben Mackie, Ben Conway, Daniel Lockyer and Dan Cartridge



## TOP 20 HOLDINGS

	Weighting
Artemis UK Select	6.5%
VT De Lisle America	5.0%
WS Gresham House UK Multi Cap Income	4.7%
M&G Japan Smaller Companies	4.0%
VT Teviot UK Smaller Companies	3.8%
Polar Capital Japan Value	3.5%
Prusik Asian Equity Income (Unhedged)	3.4%
Ninety One Global Gold	3.4%
Oakley Capital Investments	3.3%
Chikara Indian Subcontinent	3.2%
CIM Dividend Income	3.0%
Bluebox Global Technology	3.0%
Arcus Japan	2.9%
Polar Capital UK Value Opportunities	2.8%
Slater Growth	2.7%
Tufton Oceanic	2.5%
Nippon Active Value	2.5%
Odyssean Investment Trust	2.4%
Aberforth UK Small Companies	2.2%
ICG Enterprise Trust	2.1%

Total Number of Holdings: 42

Exposure to Investment Trusts: 33.0%

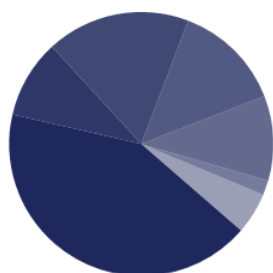
## ALLOCATION BREAKDOWN

	Weighting
<b>Fixed Income</b>	<b>1.8%</b>
Asset Backed Debt	0.0%
Convertible Bonds	0.0%
Corporate Bonds	0.0%
Emerging Market Debt	0.0%
Sovereign Bonds	1.8%
<b>Equities</b>	<b>72.0%</b>
Asia Pacific ex-Japan Equities	9.8%
Emerging Markets Equities	1.5%
European Equities	2.0%
Global Equities	6.9%
Japan Equities	13.0%
Precious Metal Equities	4.2%
UK Equities	29.6%
US Equities	5.0%
<b>Real Assets/ Alternatives</b>	<b>9.8%</b>
Energy Storage	0.1%
Infrastructure	2.0%
Precious Metal Bullion	0.0%
Property	1.7%
Royalties	1.5%
Shipping	4.5%
<b>Private Equity</b>	<b>10.9%</b>
<b>Cash</b>	<b>5.5%</b>
<b>Total</b>	<b>100.0%</b>

## PORTFOLIO BREAKDOWN

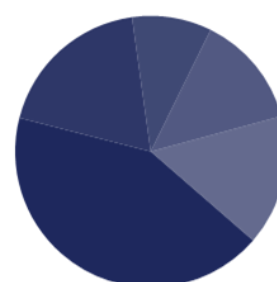
### Geographic Breakdown

- UK 42.2%
- Europe ex UK 9.6%
- North America 17.6%
- Japan 13.3%
- Asia ex Japan 10.4%
- Emerging Markets 1.8%
- Other 5.1%



### Currency Breakdown

- Sterling 42.6%
- US Dollar 18.8%
- Euro 9.5%
- Japanese Yen 13.5%
- Other 15.6%



## FUND INFORMATION

### Investment Objective

The investment objective of the Fund is to provide capital growth.

### Investment Policy

The Fund's portfolio will consist primarily of a diversified range of open and closed ended funds. The portfolio will be actively managed, with the Investment Manager seeking to take advantage of inefficiencies in the pricing of closed ended funds and significant movements in financial markets. These global opportunities will be unconstrained by region or sector and may be volatile in the short term. Through its investments in these collectives, the portfolio will be exposed to a range of asset classes (such as equities, bonds, property and commodities), underlying currencies, geographic spread and funds managed by a variety of fund management groups and style of investment manager.

### Investment Outcome

The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). In order to achieve this, the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

## COSTS AND CHARGES\*

	C GBP	D GBP
<b>Costs included in the OCF:</b>		
Annual Management Charge (AMC)	0.75%	0.50%
Synthetic Costs - Open Ended Funds	0.53%	0.53%
Administration Costs	0.25%	0.25%
<b>UCITS Ongoing Charge (OCF)</b>	<b>1.53%</b>	<b>1.28%</b>
<b>Synthetic Costs - Investment Companies</b>	<b>0.64%</b>	<b>0.64%</b>
<b>MiFID Ongoing Charge (OCF)</b>	<b>2.17%</b>	<b>1.92%</b>
Minimum Investment Amount	£2,000,000^	£30,000,000
Platform Availability	Yes	Yes

See 'Explaining the OCF' document for more details.

\*As at 31/10/2023.

^ Waived on all platforms.

## SHARE CLASS IDENTIFIERS

	C Accumulation	D Accumulation
Sedol	BG38228	BG38240
ISIN	GB00BG382281	GB00BG382406

## PLATFORM AVAILABILITY

7IM, Aegon, AJ Bell Investcentre, Aviva, Elevate, Embark, Fidelity FundsNetwork, Fundament, Hargreaves Lansdown, Interactive Investor, James Hay, Novia, Pershing Nexus, Quilter, Quilter Ireland, Standard Life, Transact, True Potential, Zurich.

## DEFINITIONS

<b>Administration Costs</b>	Including charges of the Authorised Corporate Director, Administrator, Depositary etc.
<b>Annual Management Charge</b>	The only fee that Hawksmoor receive for the management of the Funds.
<b>Bonds</b>	Debt issued by a company (corporate) or government (sovereign) in order to raise money.
<b>Equities</b>	Shares in a company.
<b>OCF</b>	The Ongoing Charge Figure (OCF) is the estimated annual charge for investing in a Fund.
<b>OEIC</b>	An Open-Ended Investment Company is a type of investment vehicle that can vary in size and invests in other companies or funds.
<b>Real Assets</b>	'Physical or intellectual property' assets where the value is expected to keep pace with inflation, such as property, ships or precious metal bullion.
<b>Synthetic Costs - Investment Companies</b>	These "costs" impact the NAV of the investment company but not the price paid (the share price). Hawksmoor have been campaigning for these "costs" to be relabelled and excluded from MIFID costs.
<b>Synthetic Costs - Open Ended Funds</b>	The charges of the underlying Open Ended Fund holdings.

## RATINGS AND AWARDS



## CONTACT INFORMATION

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## IMPORTANT INFORMATION

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