



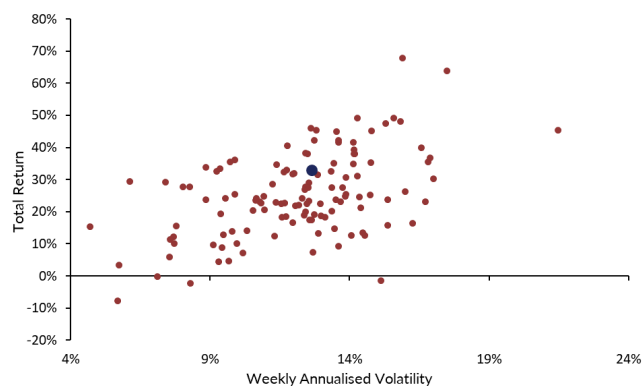
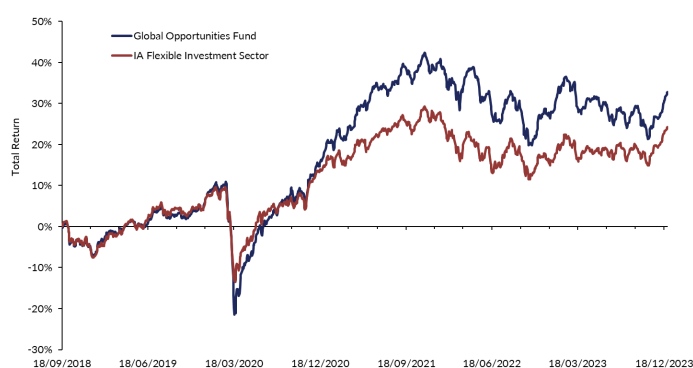
# MI HAWKSMOOR GLOBAL OPPORTUNITIES FUND

31st December 2023



The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). To achieve this the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

## PERFORMANCE (net of all charges)



### Discrete annual calendar year performance %

	2023	2022	2021	2020	2019	2018*
<b>Fund</b>	<b>3.8</b>	<b>-8.5</b>	<b>18.2</b>	<b>9.0</b>	<b>16.4</b>	<b>-6.8</b>
Sector	7.1	-9.0	11.3	6.7	15.7	-7.2
Quartile in Sector	4	2	1	2	2	2

### Cumulative performance % growth to last month end

	Annualised since launch	Since launch	5 years	3 years	1 year	3 months
<b>Fund</b>	<b>5.5</b>	<b>32.8</b>	<b>42.5</b>	<b>12.3</b>	<b>3.8</b>	<b>4.0</b>
Sector	4.2	24.3	33.9	8.5	7.1	5.3
Quartile in Sector	2	2	2	2	4	4

Source: FE fundinfo. All figures are presented after charges and fees plus any income credited during the period, on a total return basis, bid to bid in GBP. All information is at 31/12/2023 for the C Acc share class unless otherwise stated. C Acc share class launched 18/09/2018. \*From launch on 18/09/2018.



## FUND FACTS

**Launch Date:** 18th September 2018

**Fund Size:** £42.8m

**Type of Fund:** OEIC UK UCITS Scheme

**Sector:** IA Flexible Investment

**ISA Availability:** Yes

**Price:** Available at [www.hawksmoorim.co.uk](http://www.hawksmoorim.co.uk) and [www.apexgroup.com](http://www.apexgroup.com)

**Fund Management team:** left to right, Ben Mackie, Ben Conway, Daniel Lockyer and Dan Cartridge



## TOP 20 HOLDINGS

	Weighting
Artemis UK Select	6.4%
VT De Lisle America	5.1%
M&G Japan Smaller Companies	4.9%
WS Gresham House UK Multi Cap Income	4.9%
Ninety One Global Gold	4.2%
VT Teviot UK Smaller Companies	3.9%
Prusik Asian Equity Income (Unhedged)	3.5%
Oakley Capital Investments	3.5%
Polar Capital Japan Value	3.4%
Bluebox Global Technology	3.1%
Chikara Indian Subcontinent	3.1%
Polar Capital UK Value Opportunities	2.9%
Arcus Japan	2.8%
Nippon Active Value	2.8%
CIM Dividend Income	2.8%
Slater Growth	2.8%
Odyssean Investment Trust	2.4%
Aberforth UK Small Companies	2.3%
Federated Hermes Asia ex Japan Equity	2.3%
Tufton Oceanic	2.2%

**Total Number of Holdings: 43**

**Exposure to Investment Trusts: 34.5%**

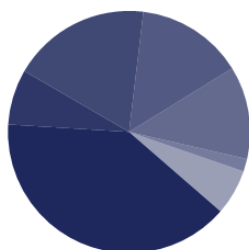
## ALLOCATION BREAKDOWN

	Weighting
<b>Fixed Income</b>	<b>3.3%</b>
Asset Backed Debt	1.4%
Convertible Bonds	0.0%
Corporate Bonds	0.0%
Emerging Market Debt	0.0%
Sovereign Bonds	1.9%
<b>Equities</b>	<b>73.9%</b>
Asia Pacific ex-Japan Equities	11.8%
Emerging Markets Equities	1.5%
European Equities	0.0%
Global Equities	6.8%
Japan Equities	14.0%
Precious Metal Equities	5.1%
UK Equities	29.6%
US Equities	5.1%
<b>Real Assets/ Alternatives</b>	<b>9.6%</b>
Energy Storage	0.4%
Infrastructure	1.6%
Precious Metal Bullion	0.0%
Property	2.0%
Royalties	1.7%
Shipping	3.9%
<b>Private Equity</b>	<b>11.1%</b>
<b>Cash</b>	<b>2.1%</b>
<b>Total</b>	<b>100.0%</b>

## PORTFOLIO BREAKDOWN

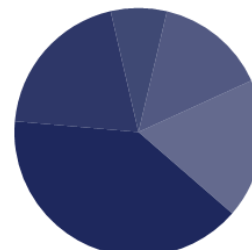
### Geographic Breakdown

- UK 39.6%
- Europe ex UK 7.4%
- North America 18.5%
- Japan 14.3%
- Asia ex Japan 12.4%
- Emerging Markets 1.7%
- Other 6.1%



### Currency Breakdown

- Sterling 40.0%
- US Dollar 20.0%
- Euro 7.3%
- Japanese Yen 14.5%
- Other 18.2%



## FUND INFORMATION

### Investment Objective

The investment objective of the Fund is to provide capital growth.

### Investment Policy

The Fund's portfolio will consist primarily of a diversified range of open and closed ended funds. The portfolio will be actively managed, with the Investment Manager seeking to take advantage of inefficiencies in the pricing of closed ended funds and significant movements in financial markets. These global opportunities will be unconstrained by region or sector and may be volatile in the short term. Through its investments in these collectives, the portfolio will be exposed to a range of asset classes (such as equities, bonds, property and commodities), underlying currencies, geographic spread and funds managed by a variety of fund management groups and style of investment manager.

### Investment Outcome

The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). In order to achieve this, the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

## COSTS AND CHARGES

	C GBP	D GBP
<b>Costs included in the OCF:</b>		
Annual Management Charge (AMC)	0.75%	0.50%
Synthetic Costs - Investment Trusts*	0.62%	0.62%
Synthetic Costs - Open Ended Funds*	0.45%	0.45%
Administration Costs*	0.25%	0.25%
<b>Ongoing Charge (OCF)*</b>	<b>2.07%</b>	<b>1.82%</b>
Minimum Investment Amount	£5,000 <sup>^</sup>	£30,000,000
Platform Availability	Yes	Yes

See 'Explaining the OCF' document for more details.

\*As at 30/04/2023

<sup>^</sup> Waived on all platforms

## SHARE CLASS IDENTIFIERS

	C Accumulation	D Accumulation
Sedol	BG38228	BG38240
ISIN	GB00BG382281	GB00BG382406

## PLATFORM AVAILABILITY

7IM, Aegon, AJ Bell Investcentre, Aviva, Elevate, Embark, Fidelity FundsNetwork, Fundament, Hargreaves Lansdown, Interactive Investor, James Hay, Novia, Pershing Nexus, Quilter, Quilter Ireland, Standard Life, Transact, True Potential, Zurich.

## DEFINITIONS

<b>Administration Costs</b>	Including charges of the Authorised Corporate Director, Administrator, Depositary etc
<b>Annual Management Charge</b>	The only fee that Hawksmoor receive for the management of the Funds
<b>Bonds</b>	Debt issued by a company (corporate) or government (sovereign) in order to raise money
<b>Equities</b>	Shares in a company
<b>OCF</b>	The Ongoing Charge Figure (OCF) is the estimated annual charge for investing in a Fund
<b>OEIC</b>	An Open-Ended Investment Company is a type of investment vehicle that can vary in size and invests in other companies or funds
<b>Real Assets</b>	'Physical or intellectual property' assets where the value is expected to keep pace with inflation, such as property, ships or precious metal bullion
<b>Synthetic Costs - Investment Trusts</b>	The charges of the underlying Investment Trust holdings included per IA guidelines from January 2023
<b>Synthetic Costs - Open Ended Funds</b>	The charges of the underlying Open Ended Fund holdings

## RATINGS AND AWARDS



## CONTACT INFORMATION

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## IMPORTANT INFORMATION

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