

Discretionary Portfolio Management Service – Target Market and Fair Value Information

What is Hawksmoor Discretionary Portfolio Management Service (DPMS)?

The Hawksmoor DPMS is a service designed for clients that wish to benefit from the expertise of a dedicated investment manager in creating a bespoke portfolio. Which allows Hawksmoor to build a portfolio of investments that match the clients' needs.

We offer this service on a discretionary basis, which means that a dedicated investment manager will make investment decisions on the client's behalf, using their expertise and knowledge. As such, a DPMS portfolio may contain both complex and non-complex products.

What type of investor is this service for?

This service has been deemed potentially suitable for the following target market:

- The service is designed for direct and introduced clients
- We provide services on the basis that clients are Retail Clients for the purposes of the FCA. This includes Trusts, Charities and Companies.
- The service is designed for clients that want an individual investment portfolio constructed to meet their specific requirements (i.e. tailored for the client).
- The service can be provided within a general investment account (GIA), Individual Savings Account (ISA), Self-Invested Personal Pension (SIPP) and on/offshore bond wrapper
- The service can also cater for clients with specific investment restrictions (e.g. avoiding contentious industries, such as tobacco, gambling etc.)
- The suitability of the service is assessed at the outset by the Hawksmoor Investment Manager and the appropriateness is monitored on an ongoing basis.
- It has a minimum investment amount of £100,000.

What is the target market for this service?

Target Market

Retail clients who:

- are happy to accept some degree of investment risk;
- have the capacity to absorb a loss and;
- may have an FCA regulated Financial Adviser relationship who is responsible for assessing suitability can help them as their client to understand the risk / reward profile and features of the service, advise on risks and the agreed time horizon

Fifteen different risk categories are available for investment portfolios that differ in their investment objectives and risk profiles.

Negative Target Market

The DPMS is not compatible for clients that are:

- looking for full capital protection or full repayment of the amount invested;
- are fully risk averse / have no risk tolerance or;
- need a fully guaranteed income or fully predictable return profile

Retail Client Support

Where necessary, the Hawksmoor Investment Managers (direct clients) or the Financial Adviser (intermediary clients) as distributors of this service ensure that all clients receive the appropriate support to ensure this service helps them to achieve their financial objectives and fully understand

the key features and the associated risks. Where the client is in vulnerable circumstances, the Hawksmoor Investment Manager or Financial Adviser should assess that this service is able to meet the needs of the client.

Portfolio Objectives

Time Horizon	The recommended holding period is medium and long term
Maturity Date	This is a Discretionary Portfolio Management Service and has no fixed maturity date
Preservation of capital	This service does not have any capital guarantees
Growth	Our Discretionary Portfolio Management Service offers the opportunity for capital growth
Income	Our Discretionary Portfolio Management Service may be used to generate income

How can clients access DPMS

This service is available via Hawksmoor Investment Managers and approved FCA regulated financial advisors.

Fair Value Information

Benchmarking

Hawksmoor DPMS overall fees and charges have been benchmarked against the market and found to be fair value for the service provided.

Overall price

We recognise that individual Financial Advisers may have a different charging structure with their retail clients in line with the specific services/benefits provided, and this may vary and need not be disclosed to Hawksmoor. Financial Advisers are thus expected to further undertake their own assessments to ensure the overall price represents fair value to the underlying retail client.

Benefits of service to Target Market

Please see attached brochure

Fair Value confirmation statement

Hawksmoor has undertaken a fair value assessment of DPMS in line with internally defined criteria and the regulatory expectations and considers that the benefits of the Hawksmoor service provided are proportionate to the anticipated costs.