



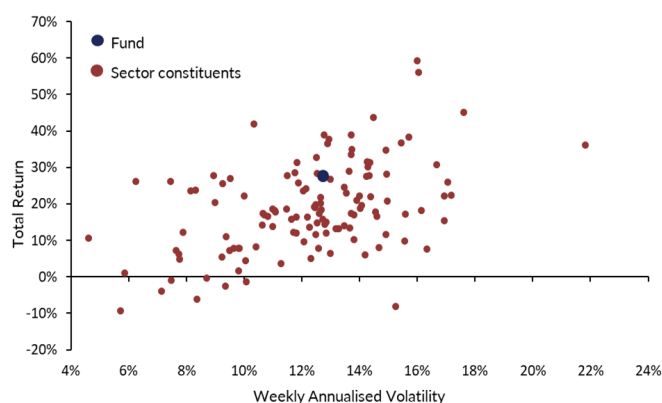
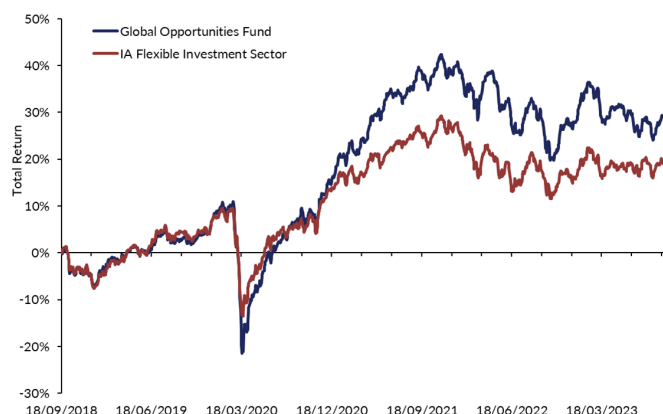
MI HAWKSMOOR GLOBAL OPPORTUNITIES FUND

30th September 2023



The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). To achieve this the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

PERFORMANCE (net of all charges)



Discrete annual calendar year performance %

	YTD	2022	2021	2020	2019	2018*
Fund	-0.2	-8.5	18.2	9.0	16.4	-6.8
Sector	1.7	-9.0	11.3	6.7	15.7	-7.2
Quartile in Sector	4	2	1	2	2	2

Cumulative performance % growth to last month end

	Annualised since launch	Since launch	3 years	1 year	3 months
Fund	5.0	27.7	19.6	4.2	0.8
Sector	3.4	18.1	12.0	4.3	-0.1
Quartile in Sector	1	1	2	3	1

Source: FE fundinfo. All figures are presented after charges and fees plus any income credited during the period, on a total return basis, bid to bid in GBP. All information is at 30/09/2023 for the C Acc share class unless otherwise stated. C Acc share class launched 18/09/2018. *From launch on 18/09/2018.



FUND FACTS

Launch Date: 18th September 2018

Fund Size: £39.6m

Type of Fund: OEIC UK UCITS Scheme

Sector: IA Flexible Investment

ISA Availability: Yes

Price: Available at www.hawksmoorim.co.uk and www.apexgroup.com

Fund Management team: left to right, Ben Mackie, Ben Conway, Daniel Lockyer and Dan Cartridge



TOP 20 HOLDINGS

	Weighting
M&G Japan Smaller Companies	5.3%
VT De Lisle America	5.2%
LF Gresham House UK Multi Cap Income	4.4%
VT Teviot UK Smaller Companies	3.9%
Prusik Asian Equity Income	3.8%
Polar Capital Japan Value	3.6%
Oakley Capital Investments	3.4%
Chikara Indian Subcontinent	3.3%
Arcus Japan	3.1%
CIM Dividend Income	3.0%
Bluebox Global Technology	3.0%
Polar Capital UK Value Opportunities	3.0%
Artemis UK Select	3.0%
TM Crux UK Special Situations	3.0%
Slater Growth	2.8%
Odyssean Investment Trust	2.6%
Federated Hermes Asia ex Japan Equity	2.5%
Nippon Active Value	2.4%
Aberforth UK Small Companies	2.3%
ICG Enterprise Trust	2.3%

Total Number of Holdings: 46

Exposure to Investment Trusts: 35.1%

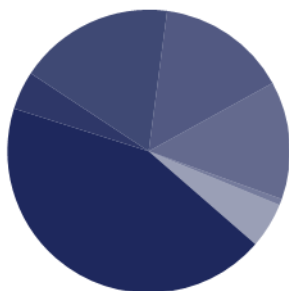
ALLOCATION BREAKDOWN

	Weighting
Fixed Income	2.8%
Asset Backed Debt	0.9%
Convertible Bonds	0.0%
Corporate Bonds	0.0%
Emerging Market Debt	0.0%
High Yield Bonds	0.0%
Sovereign Bonds	1.9%
Equities	71.7%
Asia Pacific ex-Japan Equities	12.8%
Emerging Markets Equities	0.5%
European Equities	0.0%
Global Equities	5.6%
Japan Equities	14.6%
Precious Metal Equities	3.0%
UK Equities	29.9%
US Equities	5.3%
Real Assets/ Alternatives	11.6%
Energy Storage	0.8%
Infrastructure	1.9%
Precious Metal Bullion	0.0%
Property	2.7%
Royalties	2.1%
Shipping	4.1%
Private Equity	11.3%
Cash	2.6%
Total	100.0%

PORTFOLIO BREAKDOWN

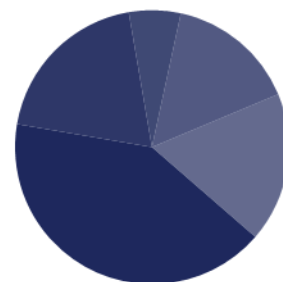
Geographic Breakdown

- UK 43.5%
- Europe ex UK 4.4%
- North America 17.8%
- Japan 14.9%
- Asia ex Japan 13.5%
- Emerging Markets 0.7%
- Other 5.2%



Currency Breakdown

- Sterling 41.3%
- US Dollar 19.6%
- Euro 6.1%
- Japanese Yen 15.3%
- Other 17.7%



FUND INFORMATION

Investment Objective

The investment objective of the Fund is to provide capital growth.

Investment Policy

The Fund's portfolio will consist primarily of a diversified range of open and closed ended funds. The portfolio will be actively managed, with the Investment Manager seeking to take advantage of inefficiencies in the pricing of closed ended funds and significant movements in financial markets. These global opportunities will be unconstrained by region or sector and may be volatile in the short term. Through its investments in these collectives, the portfolio will be exposed to a range of asset classes (such as equities, bonds, property and commodities), underlying currencies, geographic spread and funds managed by a variety of fund management groups and style of investment manager.

Investment Outcome

The Fund's primary aim is to deliver capital growth, after charges, in excess of general markets over the long term (defined as rolling periods of at least 5 years). In order to achieve this, the managers will invest in a variety of financial assets (with a minimum exposure to equities of 60%), which can be volatile.

COSTS AND CHARGES

	C GBP	D GBP
Costs included in the OCF:		
Annual Management Charge (AMC)	0.75%	0.50%
Synthetic Costs - Investment Trusts*	0.62%	0.62%
Synthetic Costs - Open Ended Funds*	0.45%	0.45%
Administration Costs*	0.25%	0.25%
Ongoing Charge (OCF)*	2.07%	1.82%
Minimum Investment Amount	£5,000^	£30,000,000
Platform Availability	Yes	Yes

See 'Explaining the OCF' document for more details.

*As at 30/04/2023

^ Waived on all platforms

SHARE CLASS IDENTIFIERS

	C Accumulation	D Accumulation
Sedol	BG38228	BG38240
ISIN	GB00BG382281	GB00BG382406

PLATFORM AVAILABILITY

7IM, Aegon, AJ Bell Investcentre, Aviva, Elevate, Embark, Fidelity FundsNetwork, Fundament, Hargreaves Lansdown, Interactive Investor, James Hay, Novia, Pershing Nexus, Quilter, Quilter Ireland, Standard Life, Transact, True Potential, Zurich

DEFINITIONS

Administration Costs	Including charges of the Authorised Corporate Director, Administrator, Depositary etc
Annual Management Charge	The only fee that Hawksmoor receive for the management of the Funds
Bonds	Debt issued by a company (corporate) or government (sovereign) in order to raise money
Equities	Shares in a company
OCF	The Ongoing Charge Figure (OCF) is the estimated annual charge for investing in a Fund
OEIC	An Open-Ended Investment Company is a type of investment vehicle that can vary in size and invests in other companies or funds
Real Assets	'Physical or intellectual property' assets where the value is expected to keep pace with inflation, such as property, ships or precious metal bullion
Synthetic Costs - Investment Trusts	The charges of the underlying Investment Trust holdings included per IA guidelines from January 2023
Synthetic Costs - Open Ended Funds	The charges of the underlying Open Ended Fund holdings

RATINGS AND AWARDS



CONTACT INFORMATION

David Chapman
Business Development Manager
david.chapman@hawksmoorfm.co.uk
07384 114953



www.hawksmoorim.co.uk

Authorised Corporate Director:
Apex Fundrock Ltd, Hamilton Centre, Rodney Way, Chelmsford,
Essex, CM1 3BY

Dealing Line: 0345 026 4283

IMPORTANT INFORMATION

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