



HAWKSMOOR
FUND MANAGERS

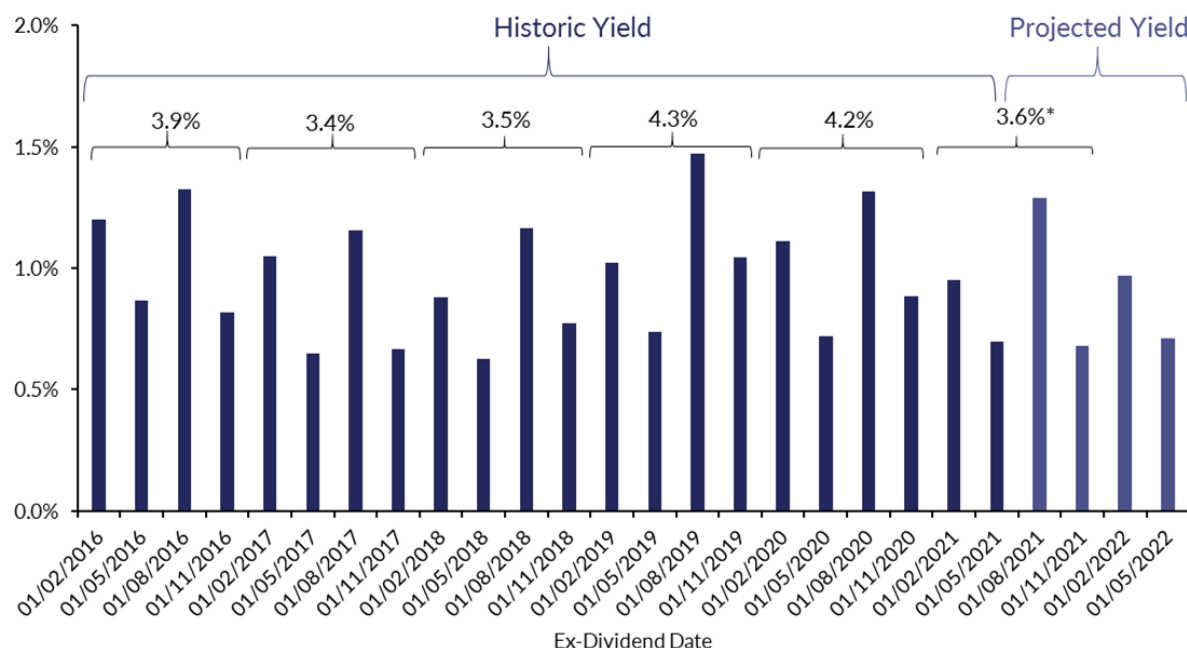
**MI HAWKSMOOR
DISTRIBUTION FUND**

INCOME REPORT
Q2 2021

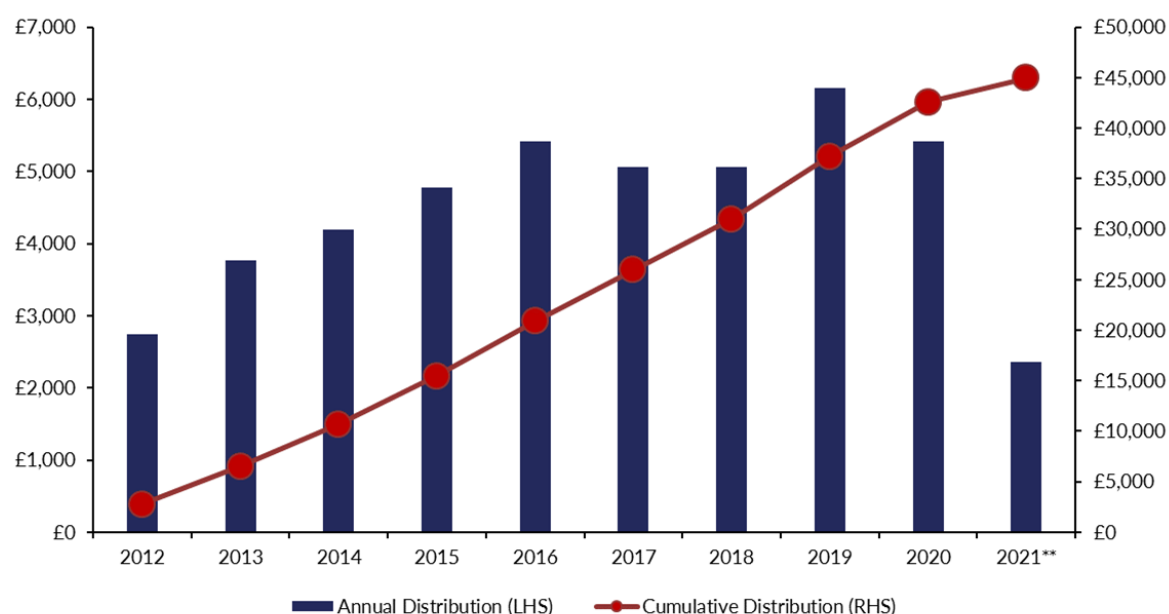


THE INCOME EXPERIENCE

This chart shows the quarterly historic yields for the last five years and our projected yields for the next four quarters to inform you, based on current forecasts, what yield we expect from the Fund over the next year.



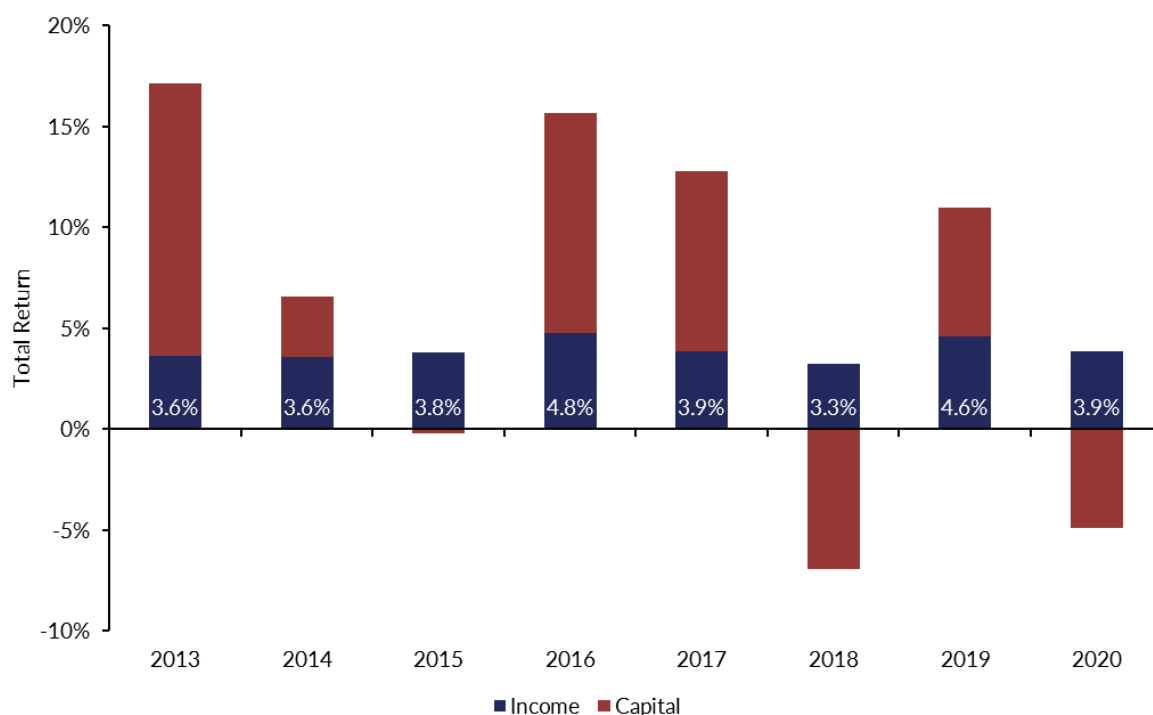
If you had invested £100,000 at launch on 13th April 2012, you would have received £44,935 in income (red line), and the capital would be worth £151,719. If you had reinvested all income, then the capital would be worth £213,229. We aim to grow the annual distribution (blue bar) each year in order to maintain an attractive distribution yield for new and existing investors.



Source: FE Analytics and internal, 30/06/2021, *includes projected yield figures (top). 13/04/2012 to 30/06/2021, **two quarterly payments (bottom).

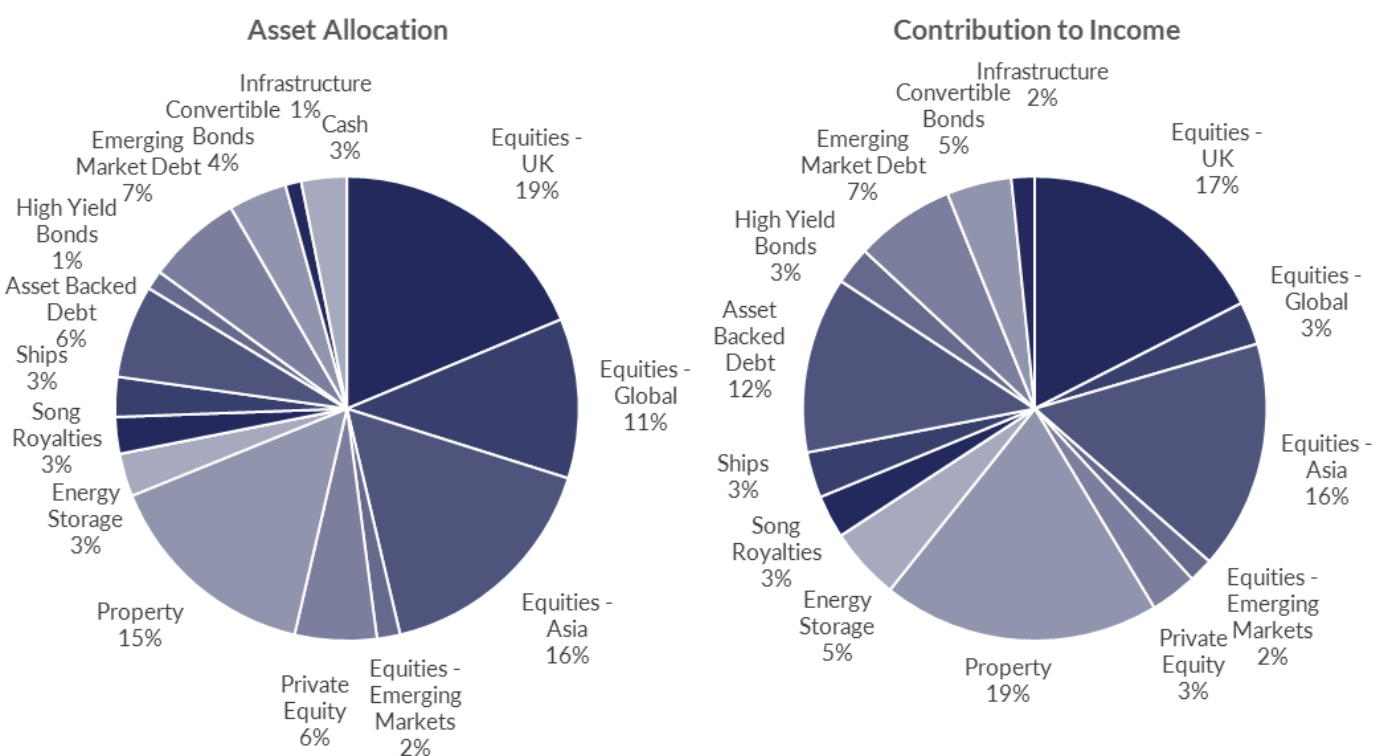
THE CAPITAL EXPERIENCE

As well as a stable level of income for investors in each calendar year (blue bars), positive capital returns (red bars) have been achieved in 5 out of 8 discrete calendar years.



INCOME FROM A DIVERSE ARRAY OF ASSETS

The Fund is diversified by geography and asset class, with income generated across each of these sectors, although some sectors provide a higher contribution to the income than others.



Source: FE Analytics, 31/12/2012 to 31/12/2021 (top). Internal, 30/06/2021 (bottom).

CONTACT US

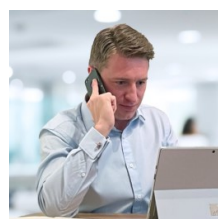


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IMPORTANT INFORMATION

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Please read the Prospectus and the relevant version of the Key Investor Information Document ("KIID") which can be found on our website www.hawksmoorim.co.uk before making an investment. All information referred herein is at 30/06/2021 for the C Inc share class unless otherwise stated. C Acc share class launched 18/03/2014 so performance history extended to first share class launch date.