

Hawksmoor Model Portfolios

Portfolio Objectives

Defensive Model Portfolio

This portfolio is designed for investors who are only prepared to accept very limited risk to capital from investing in financial markets and are therefore more willing to accept a lower return. The portfolio will be actively managed and diversified across global financial markets, however in order to reduce the risk of capital losses, an emphasis will be placed on fixed interest holdings and certain other defensive assets but the main way risk will be limited in the portfolio will be to have a maximum exposure to equities of 35%. The portfolio is mainly invested in funds managed by highly regarded specialist managers who are experts in a particular field. The portfolio's returns will be shown relative to the IMA Mixed Investment 0-35% Shares Sector Average, although it should be noted that the objective will be to provide a defensive long term investment rather than seeking to produce a superior return relative to the sector average, many of whose funds may have a strategically higher exposure to equities.

Cautious Model Portfolio

This portfolio is designed for investors prepared to accept some risk from investing in financial markets, but who are content to target more modest returns in exchange for a lower risk approach. The portfolio provides an actively managed and diversified spread of investments giving access to opportunities across global financial markets. However, while being actively managed in its asset allocation, the portfolio will have a maximum allocation of 50% to equities. The portfolio is mainly invested in funds managed by highly regarded specialist managers who are experts in a particular field. These funds combine together to provide broad exposure to global markets together with a focus on areas chosen for their potential either to enhance the returns achieved from the portfolio or to lower its overall level of risk. The portfolio's returns will be shown relative to the IMA Mixed Investment 20-60% Shares Sector Average.

Balanced Model Portfolio

This portfolio is designed for investors with a moderate risk profile seeking reasonable rates of total return over the long term, some of which will come by way of income. The portfolio provides an actively managed and diversified spread of investments giving access to opportunities across global financial markets. However, while being actively managed in its asset allocation the portfolio will typically have between 35 and 70% exposure to equities. The portfolio is mainly invested in funds managed by highly regarded specialist managers who are experts in a particular field. These funds combine together to provide broad exposure to global markets together with a focus on areas chosen for their potential to enhance the returns achieved from the portfolio. The portfolio's returns will be shown relative to the IMA Mixed Investment 40-85% Shares Sector Average.

Growth Model Portfolio

This portfolio is designed for investors who are prepared to accept an above average level of risk in seeking a high rate of total return over the long term. The portfolio provides an actively managed and diversified spread of investments giving access to opportunities chosen from across global financial markets. However, while being actively managed in its asset allocation, the portfolio will typically have a high exposure to equities. The portfolio is mainly invested in funds managed by highly regarded specialist managers who are experts in a particular field. These funds are selected so that in combination they provide broad exposure to global markets together with a focus on areas chosen for their potential to achieve strong returns. The portfolio's returns will be shown relative to the IMA Flexible Investment Sector Average.

Aggressive Model Portfolio

This portfolio is designed for higher risk investors looking to maximise long term returns on their investment from investing in financial markets and who are able to tolerate frequent and sometimes significant fluctuations in the value of their investment in the short term. The portfolio provides an actively managed and diversified spread of investments giving access to opportunities across global financial markets. However, while being actively managed in its asset allocation, the portfolio will have a high exposure to equities, particularly in overseas markets and specialist asset classes that exhibit the

best potential for growth over the long term. The portfolio is mainly invested in funds managed by highly regarded specialist managers who are experts in a particular field. The portfolio's returns will be shown relative to the IMA Flexible Investment Sector Average.

Distribution Model Portfolio

This portfolio is designed for investors whose priority is to achieve an attractive level of income from their investments and is prepared to accept a moderate level of risk in doing so. While at all times the overall yield on the portfolio will be higher than the yield on the UK equity market (FTSE All Share Index), the portfolio will provide an actively managed and diversified spread of investments giving access to opportunities from various asset classes across global financial markets. This flexible and diversified approach to providing income is designed to enhance the opportunities to find income from areas that, in addition to producing an income yield, have attractive prospects for capital growth. The portfolio will therefore include exposure to equities, fixed interest and property, with its allocation across the asset classes managed according to where Hawksmoor see the best opportunities. Although the provision of income is the priority for the portfolio, its returns will be shown relative to the FTSE APCIMS Income Total Return Index.

3 Barnfield Crescent Exeter EX1 1QT t 01392 410180 e info@hawksmoorim.co.uk w www.hawksmoorim.co.uk

Also at: Waterfront House Wherry Quay Ipswich IP4 1AS

Registered Address: 2nd Floor Status House, Emperor Way, Exeter Business Park, Exeter EX1 3QS. Company Number 6307442

Hawksmoor Investment Management Limited is authorised and regulated by the Financial Services Authority